

Date: 23/6/23

Prepared by: Finance Team

In the meeting

Treasury / Finance Team: Luis Saraiva, Vanessa Reis

Engineering / Maintenance Team: Diogo Tamen, António Sousa Duarte, Pedro Correia, António Cavaco, Pedro Lamy

Sustainability Team: Luis Castanheira Lopes, Marta Castelão Costa

Subject

Reporting 2022

Summary

This meeting was held to update the allocation of proceeds and the key performance indicators for the projects as defined in the Green Bond Framework from September 2019.

In May 2022, Pestana Blue Alvor All Inclusive was sold but the Group maintained its exploration until November upon payment of rent. Since Pestana Blue Alvor was one of the projects defined in the Green Bond Framework, Grupo Pestana is already looking at new projects to update the allocation of proceeds from the Green bond which will happen in a period of no longer than 24 months.

As defined in the Green Bond Framework, the allocation of the proceeds and the key performance indicators on the environmental impact of the allocated projects shall be made available in Pestana's website.

In 2022 Pestana Blue Alvor was only owned between January and May and considering that the Algarve is a region with significant seasonality in the summer, we do not consider metrics for those months out of a year to be relevant.

Eco Resort Pestana Troia was open throughout the whole year and the consumptions were as presented below:

Consumptions

Year	Houses	House Area [m2]	Absolute figures			Ratio per house			Ratio per m2		
			Electricity [kWh]	Water [m3]	GP [kg]	Electricity [kWh/Qt]	Water [m3/Qt]	GP [kg/Qt]	Electricity [kWh/m2]	Water [m3/m2]	GP [kg/m2]
2022	340	47.604	1.702.113	118.957,00	11.621	5.006,21	349,87	34,18	35,76	2,50	0,24

Carbon Emissions [kgCO2]

Year	Houses	House Area [m2]	Absolute figures			Ratio per house			Ratio per m2		
			Electricity [kgCO2]	Water [kgCO2]	GP [kgCO2]	Electricity [kgCO2/Qt]	Water [kgCO2/Qt]	GP [kgCO2/Qt]	Electricity [kgCO2/m2]	Water [kgCO2/m2]	GP [kgCO2/m2]
2022	340	47.604	612.761	-	25.566	1.802,24	-	75,19	12,87	-	0,54

0,36
kgCO2/kWh

2,2
kgCO2/kg

Eco Resort Pestana Troia has efficient energetic certificates with low estimated Co2 emissions related to energy consumption.

The metrics presented show that Eco Resort Pestana Troia continues to have a positive impact and that its operation is sustainable and beneficial to the environment.

Luis Vicente left the group in 2021 and was replaced by Luis Saraiva, from the Group's treasury department, in the Finance Team. Luis Sobral left the group in 2022 and was replaced by Pedro Correia from the Group's engineering and maintenance department.

No further subjects were discussed in this meeting.