

Date: 27/04/2022

Prepared by: Finance Team

In the meeting

Treasury / Finance Team: Luis Saraiva, João Sabino

Engineering / Maintenance Team: Diogo Tamen, António Sousa Duarte, Luis Sobral, António Cavaco, Pedro Lamy

Sustainability Team: Luis Castanheira Lopes, Marta Castelão Costa

Subject

Reporting 2021

Summary

This meeting was held to present the allocation of proceeds and the key performance indicators for the allocated projects as defined in the Green Bond Framework from September 2019.

There were no changes to the allocation of proceeds from the Green bond which remain allocated to Pestana Blue Alvor and Eco Resort Pestana Troia. The investment done in both projects exceeds the Green bond's net proceeds.

As defined in the Green Bond Framework, the allocation of the proceeds and the key performance indicators on the environmental impact of the allocated projects is to be made available in Pestana Hotel Group's website.

The consumption and carbon emission from Pestana Blue Alvor in 2021 were as follows:

Consumptions											
Year	Rooms	Rooms Area [m ²]	Absolute figures			Ratio per room			Ratio per m ²		
			Electricity [kWh]	Water [m ³]	GP [kg]	Electricity [kWh/Qt]	Water [m ³ /Qt]	GP [kg/Qt]	Electricity [kWh/m ²]	Water [m ³ /m ²]	GP [kg/m ²]
2021	455	18.865	1.500.439	29.501	34.453	3.297,67	64,84	75,72	79,54	1,56	1,83

Carbon Emissions [kgCO ₂]											
Year	Rooms	Rooms Area [m ²]	Absolute figures			Ratio per room			Ratio per m ²		
			Electricity [kgCO ₂]	Water [kgCO ₂]	GP [kgCO ₂]	Electricity [kgCO ₂ /Qt]	Water [kgCO ₂ /Qt]	GP [kgCO ₂ /Qt]	Electricity [kgCO ₂ /m ²]	Water [kgCO ₂ /m ²]	GP [kgCO ₂ /m ²]
2021	455	18.865	540.158	0	75.797	1.187,16	0,00	166,59	28,63	0,00	4,02

0,36	2,2
kgCO ₂ /kWh	kgCO ₂ /kg

Conversion factor according to 15793-D/2013 (SCE)

The consumption and carbon emission from Eco Resort Pestana Troia were as follows:

Consumptions											
Year	Houses	House Area [m ²]	Absolute figures			Ratio per house			Ratio per m ²		
			Electricity [kWh]	Water [m ³]	GP [kg]	Electricity [kWh/Qrt]	Water [m ³ /Qrt]	GP [kg/Qrt]	Electricity [kWh/m ²]	Water [m ³ /m ²]	GP [kg/m ²]
2021	340	47.604	1.674.853	149.649	11.400	4.926,04	440,15	33,53	35,18	3,14	0,24

Carbon Emissions [kgCO ₂]											
Year	Houses	House Area [m ²]	Absolute figures			Ratio per house			Ratio per m ²		
			Electricity [kgCO ₂]	Water [kgCO ₂]	GP [kgCO ₂]	Electricity [kgCO ₂ /Qrt]	Water [kgCO ₂ /Qrt]	GP [kgCO ₂ /Qrt]	Electricity [kgCO ₂ /m ²]	Water [kgCO ₂ /m ²]	GP [kgCO ₂ /m ²]
2021	340	47.604	602.947	0	25.080	1.773,37	0,00	73,76	12,67	0,00	0,53

0,36

kgCO₂/kWh

2,2

kgCO₂/kg

Conversion factor according to 15793-D/2013 (SCE)

Both projects have efficient energetic certificates with low estimated CO₂ emissions related to energy consumption. The metrics presented show that these projects continue to have a positive impact and that their operations are sustainable and beneficial to the environment.

Luis Vicente left the Group in 2021 and was replaced by Luis Saraiva in the Finance Team from the Group's treasury department. Vanessa Reis was on sick leave and was replaced in the Finance Team by João Sabino from the Group's accounting department.

No further subjects were discussed in this meeting.